



Annual Report

2010-2011

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Our Vision and Values

Vision

A vibrant and engaged community with a sustainable future

Values

Professionalism

We pursue our vision in a way that fully engages our skills, experience and desire to make a difference.

Respect

We accept people as they are and appreciate one another's values, beliefs, culture and history.

Enjoyment

We celebrate our achievements, value our relationships and pursue fulfilment throughout our time with NCS.

Trust

We rely on one another and earn the community's confidence.



Chair's Message

The annual report on the operations of Northside Community Service Ltd (Northside) provides an opportunity to thank the dedicated staff and volunteers, the funders and supporters of the company.

In recognition of the increasing scale and complexity of the Association, the Board proposed and approval was obtained at the 2010 Annual General Meeting, to end the registration status as an Association and to create a new entity as a not for profit corporation, limited by guarantee, and regulated under National Corporations Law. Registration was affected 23 December 2010. This has added some complexity of financial reporting for 2011, but will lead to enhanced governance arrangements which are one of the key responsibilities of the Board.

This Annual Report covers both the Association and the Company and includes a Directors' Declaration in the Financial Statements providing assurance of compliance with the requirements of the Corporations Act, the Accounting Standards and Corporations Regulations.

The financial performance of Northside remains sound despite a loss of \$203,000 in 2011 on the operations of both the Association and the Company, compared to a surplus of \$392,000 in 2010. This was in part attributable to one off financial impacts of the establishment of, and delays in the completion and operation of the new Harrison Child Care Centre.

In late 2010 the Chief Executive, Ms Adele Chadwick resigned with effect from 17 November 2010. Alex Murphy delayed his

planned move to West Australia and acted as CEO during an executive recruitment process. The Board appointed Simon Rosenberg as the Chief Executive Officer on 25 January 2011, and on behalf of the Board I would express our appreciation for the support he has provided to the Board since his appointment, and for the leadership he has demonstrated in the ongoing management of Northside.

A highlight of the financial year was the completion of the Harrison Child Care Centre

The contribution of the staff and volunteers to the quality of the services provided by Northside, requires acknowledgement. These individuals provide a diverse range of early childhood services, support for older residents and people with a disability, youth services, social support and community development activities.

A highlight of the financial year was the completion in November 2010 of the Harrison Child Care Centre which was officially opened by the Chief Minister Jon Stanhope on 10 February 2011.

A community capacity building process also commenced during the year with the development of service models to operate from the Gungaharra Community Centre in Harrison.

Our partnerships with other agencies continued, and in particular the association with the Australian Catholic University.

Of particular note in the financial year were the creative approaches to learning and employment initiatives developed with indigenous people with the support of Australian and ACT Government arrangements.

Finally I would like to thank the Directors of the Board for the guidance they provide in the oversight of the delivery of an important range of community services.

Ken Horsham
President



CEO's Message

During 2010/11 Northside Community Service further enhanced its reputation as a quality provider of services to the Inner North community, and beyond.

A highlight was our new Harrison child care centre. This facility caters to 108 children, and was full within a few months of opening. Special mention must go to my predecessor, Adele Chadwick, who organised the land purchase and building of the centre.

At a time of major reforms in the children's services industry, our four child care centres continued to deliver high quality education and care. This is largely due to the strong focus on

getting ahead of the game on staff professional development and quality standards. The 'Lock in the Learning' program continues to provide emergency child care to families in crisis. This has assisted parents to stabilise their lives and increase access to work or training, while providing a positive environment for the children.

Improving quality was also a key theme for community services. Programs targeting aged and disabled clients worked towards the review against the new Community Care Common Standards. This includes increasingly flexible services based on client directed care and promotion of wellbeing, rather than strict program guidelines.



Our Youth and Family Support programs enhanced their reputation for innovative and effective engagement with 'hard to reach' clients, including some of the most disadvantaged families on inner city public housing estates. Through 'assertive outreach', staff have invested time in building trusting relationships, which has led to more effective outcomes. This has included key partners such as the Australian Federal Police.

Our Youth and Family Support programs enhanced their reputation for innovative and effective engagement with 'hard to reach' clients

Service partnerships have always been a feature of Northside's approach. We are now moving to deepen our collaborations through establishing further targeted partnerships with other agencies. This 'more than the sum of the parts' approach will allow us to better meet the increasingly complex needs of our clients, and work more effectively with them to help make a difference to their lives.

Through an innovative partnership with CHC Affordable Housing, Northside took over management of the Gungaharra Homestead in Harrison. This provides a venue for community development activities, social groups, and a community garden, in a rapidly growing area.

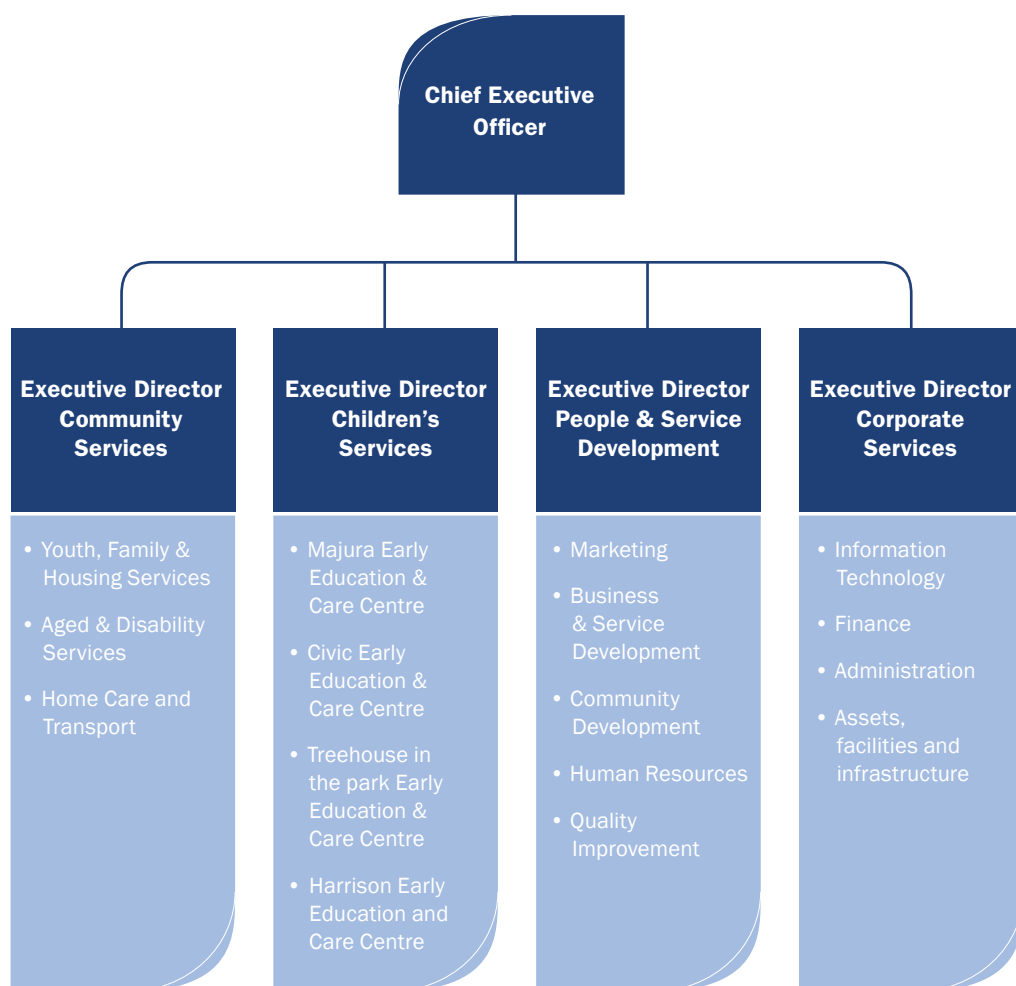
The Board took the decision to increase the focus on housing. Northside will be registering as a Community Housing Provider in 2011/12, to provide a platform for potential expansion in this area.

This year has also seen an increased focus on organisational culture and staff morale. We commissioned the first independent staff survey, which will provide a useful guide to where we need to improve, and allow benchmarking with other agencies. Early initiatives include a regular staff newsletter, a Managers Forum and Staff Reference Group to drive and test workplace changes, and investing in ICT and other corporate resources so staff have better tools to help them do their jobs more efficiently.

Finally, my thanks to the Northside Board who have been so generous in their support and guidance since I took on the CEO role in January 2010, and to the Northside staff and volunteers who show such enthusiasm and professionalism in working with our community.

Simon Rosenberg
Chief Executive Officer

Organisational chart



Board of Management

Ken Horsham – Chair
Robert Smyth – Deputy Chair
Vicki Williams
Paul Taylor
Penny Albon

David Garratt
Ben Tallboys
Jeff House
Leanne Monte
Nerida Hunter

Community Services

The Community Services Team provides a wide range of person-centred services and programs catering for the varied needs of our community. Our dedicated team of 35 staff supports vulnerable children and families, young people at risk, women escaping domestic violence, people with disabilities and mental illnesses, and older people and their carers. Regardless of the issue or the situation, we always place the needs of the person and their family first, and together we work to find sustainable solutions to assist all people to reach their potential, maximise their independence, and make positive changes.

Family & Youth Services

Highlights of 2010-2011:

- Ongoing collaboration with ACT Policing and the Office of Regulatory Services to ensure that Aboriginal and Torres Strait Islander parents and children are able to obtain their birth registration and identification documents. So far more than 70 individuals have been supported to access these vital pieces of documentation.
- Securing additional federal funding through the Department of Education, Employment and Workplace Relations (DEEWR) to deliver two new programs aimed at increasing social inclusion and community participation of both Aboriginal and Torres Strait Islander parents, and individuals who face multiple barriers to participation in employment and training.

- Two territory wide community sector awards;
 - the ACTCOSS “Minor Miracle Award” was awarded to the above mentioned Birth Certificate Project in recognition of the outcomes stemming from the attainment of identification, and
 - the Youth Coalition “YOGIE Award” in recognition of the outcomes stemming from the ‘Steer’ Primary to Secondary Transitioning Program delivered in partnership with Police and Community Youth Club.

Programs for Families

Northside Community Service delivers programs and individual case management support to vulnerable and at risk families in Canberra’s Inner North. The majority of the families we work with face multiple barriers in their lives, and require consistent and targeted support to assist them to move forward.

More than 1600 hours of individual support was delivered to 94 families this year. Staff delivering this support went above and beyond their job roles to develop flexible and practical solutions. As a result, 85% of families accessing our service reported that they were better off as a consequence.

14 programs were delivered through the Family Support Program this year. They ranged from parenting and resilience programs to social inclusion and skill based groups. More than 100 parents and carers took part in the programs, with over 82% of participants reporting that they felt more connected to their community as a result of participation.

New programs developed and delivered this reporting period included:

- Menus & Mentors Social Inclusion Program
- Getting IT Started Technology Program for Aboriginal women
- Surviving Primary Parenting Program
- Healthy Mums Active Support Group
- More Giggles Supported Playgroup
- Positive Choices Emotional Literacy Program



Programs for Young People

Northside Community Service provided case management and group programs to young people aged between 12 and 25 years of age. Support delivered is based on a person-centred approach, ensuring that any actions and assistance provided are directed towards the identified needs of the young people.

A total of 10 youth specific programs and a number of community based activities were delivered through the service this reporting period with more than 110 young people participating in sessions and activities over the course of the year. Outcomes included increased resilience, strengthened coping mechanisms, increased social supports and re-engagement with education.

New programs developed and delivered this reporting period included:

- Dickson College Breakfast Club
- Lyneham High School Girl Talk Group
- Solid as Rock Multicultural Music Program
- Outreach group in partnership with Ted Noffs

Programs for Aboriginal and Torres Strait Islander People

Over the past two years, Northside Community Service has worked closely with local Aboriginal and Torres Strait Islander people to identify and explore the social issues and barriers affecting their lives. We have collaborated with targeted service providers and the broader community

sector to deliver culturally competent services resulting in comprehensive and sustainable changes for families and individuals in Canberra.

The **KickStart Family Holiday Program** is delivered in partnership with ACT Policing's Indigenous Liaison Unit, and has provided opportunities for Aboriginal parents and children to positively engage in family learning activities over school holiday periods. Approximately 17 families and 110 individuals regularly participate in the activities each holiday period, promoting positive social interaction and community participation.

The **Learning Journeys Program** aims to improve the links between Aboriginal and Torres Strait Islander families and the Education System:

- Programs for children – funded by the ACT Education and Training Directorate, designed to re-engage Aboriginal and Torres Strait Islander children into the education system by providing customised individual support and creative learning options.
- Programs for Parents – funded by the Commonwealth Department of Education, Employment and Workplace Relations under the Parental and Community Engagement (PaCE) Program, designed to support Aboriginal and Torres Strait Islander parents in reconnecting with schools and playing a more active role in their children's education.

Children's Education Program

This pilot program was originally developed in response to feedback from the local Aboriginal and Torres Strait Islander community residing in Canberra's Inner North highlighting the need for targeted, flexible support for children who were unable to attend school regularly.

The first six months of program delivery concentrated on building partnerships with schools and families to ensure that any individual support offered was complementing current learning plans and was sustainable for

CASE STUDY

"Shane" is an 11 year old Aboriginal boy who had been disengaged from the education system for many years. He was behind in his numeracy and literacy, saw little benefit in attending school, and was absent on 40 of the possible 60 school days in term 3 of 2010. Since commencing the program, Shane has received a variety of supports including prepared lunch packs and customised tutoring, and is accompanied in riding his bike to school in the mornings, thereby promoting his sense of independence in relation to learning. Despite suffering from learning difficulties, Shane's progress has resulted in the programs focus shifting from simply engaging in school to actively supporting his school participation. Shane now attends school on a regular basis.

the children involved. Referral agencies included schools, Care and Protection, and ACT Policing.

With the support of the ACT Education and Training Directorate, from January 2011 the program was modified to focus on 10 individual children who were at immediate risk of falling through the system. Preliminary evaluation demonstrated a marked improvement in attendance and participation.

Parents Program

Parents have been encouraged to identify both real and perceived barriers to their engagement with their child's school. This has included their own negative school experience, low self confidence, social isolation at school, irregular sleeping patterns, poor time management and a lack awareness of the available support mechanisms.

Northside has worked creatively with parents and schools, exploring alternative means through which to address these barriers, open lines of communication, and build parents confidence in engaging with schools and supporting their children.

To facilitate a positive learning experience for parents, Northside (in partnership with the Home to Work Program), developed a flexible learning pathway enabling the parents to access accredited training in IT and Community Services facilitated by dedicated trainers from Charity Computers.

Over the last year;

- 26 parent group sessions have been held
- 7 parents completed their *Certificate II in IT and Community Service*. Five of these parents have now continued on to further Statement of Attainments as part of a Book Project where they will record their own school stories for their children.
- 21 Dreamtime Booris Playgroup Gathering sessions and 3 excursions have been held, enabling parents and children to play together, developing early learning and school readiness skills. 18 parents and 23 children have attended the playgroup which has been facilitated by one of the parents. Highlights included the cooking program, excursions to the Kids and Baby market, and the introduction of Aboriginal and Torres Strait Islander music and instruments to the sessions. A noticeable feature of this play group was the parents' ownership of it, demonstrated by their contributions to program planning.
- 82% of parents have reported greater engagement with their local schools.
- 76% of parents participating in the program have an increased presence in the local school community.
- 58% parents have attended an extra curricular event at their children's school in this reporting period.

Northside Women's Supported Accommodation Program.

The Northside Women's Supported Accommodation Program (NWSAP) provides accommodation and case management to women and children who are homeless as a result of domestic or family violence. Over the reporting period the program has provided accommodation for more than 60 families and has delivered outreach support to 26 families to ensure they are safe and are receiving the supports they require.

Home to Work

The Home to Work Project supported long term unemployed people to access training and development opportunities, and provides an individually-tailored pathway assisting them to re-enter the workforce. The program provided comprehensive client centred mentoring and support, ensuring that the participants remain connected with work or training. The program was funded by the Department of Employment,

Education and Workplace Relations and has been delivered in a productive partnership with Anglicare Canberra Goulburn and Housing ACT.

Home to Work is delivered primarily to the 2612 postcode, which was chosen due to the high percentage of long term unemployed tenants who reside in the high density housing complexes located within the postcode area.

The three partner agencies provided workers in each of the nominated broker roles: The Housing Broker (Housing ACT) worked to engage participants in the program; the Outreach Broker (Northside) worked to support participants to attend training and programmed activities, and addresses personal barriers which may prevent attendance; and the Linkages Broker (Anglicare) worked to transition the participants into employment.

In 2010-2011, 50 participants were supported to engage in group programs or activities of interest over the course of 8 months, with 19 people finding employment, and others making sustainable and positive changes to their lives.



Aged and Disability Programs

Case Management and Client Intake

The development of the Client Intake and Review Officer role has enabled Northside to offer a more coordinated and streamlined intake, assessment and review process for clients wishing to access aged care and disability services. All referrals to the service are now channelled through a single intake

and assessment point, ensuring improved consistency and efficiency of service. The Client Intake and Assessment Officer received a total of 357 referrals in 2010-2011. 80 of these were reassessments for existing clients requiring an increase or change in services, highlighting the changing needs of our clients base and the increasing demand for further services as they age. 3440 hours of Case Management were delivered by our team of Case Managers.

Multicultural Case Management

Over the last 12 months, the Multicultural Case Manager has seen an increase in the number of clients from a CALD background presenting with signs of dementia. This particularly complex condition presents a number of issues, and is even more difficult to manage and cope with for people from CALD backgrounds with limited English.

CALD families struggle to access information about dementia, its treatment, and how it will affect their loved one. They require information on managing difficult behaviours, coping with a loss of communication, managing their own grief and loss and that of their family member, and accessing other services. Culture, language and literacy are also key factors that can affect a person's understanding of information. The Multicultural Case Manager has made good use of interpreters, has focussed on referral to the most appropriate services in the ACT including the Culturally and Linguistically Diverse (CALD) Carers Program and the many programs facilitated by Alzheimer's Australia. 1191 hours of Multicultural Case Management were provided over 2010-2011.

CASE STUDY

One couple with multiple physical disabilities had been living in a caravan for the last 12 months in the front yard of their son's house. They did not have access to running water or direct access to bathroom facilities. With the support of the ACHA case manager, the couple allocated suitable accommodation and Northside was able to assist with clothing, furniture, manchester and other assorted household items

Assistance with Care and Housing for the Aged (ACHA)

The ACHA Case Manager provides support for older people who are homeless, at risk of homelessness, or in unstable accommodation. The last 12 months for the ACHA program has produced many positive outcomes for clients. A total of 78 clients have been supported over the past year; 62 of these were return clients and 16 new to the program. Some of the results:

- 26 ACHA clients were supported to access appropriate, sustainable housing.
- Furniture has been donated to over 50 ACHA clients over the past year. These donations have come from various members of the community and Church groups around Canberra.
- Many clients have been supported with Housing ACT inspections, which would otherwise have been extremely traumatic

for clients and may have resulted in threats to the longevity and stability of their tenancy.

Centre Based Day Care

Centre Based Day Care continues to provide social support for frail, older people living in the Inner North, facilitating the development of friendship and support networks to reduce social isolation. For many clients, group outings are their only chance to venture out into the community, visiting much loved places and participating in events and activities including the Canberra Show, Floriade and various galleries and museums.

The YMCA Seniors' Sports Carnival on 13th April at the Powerdome in Tuggeranong was another favourite with group participants. The Northside team consisted of 16 participants ranging in age from their mid 60s to 91, and included events such as Hot Potato, Skittles, Cannon Ball, Javelin, Wheelchair Obstacle Course, Relay and Volleyball. The team trained for 7 weeks to increase their strength and fitness, and their efforts paid off when they received gold and silver medals in various events.

Northside is currently in the process of revising our service model to better reflect 'Wellness / Enablement' and person-centred approaches. These models are based on the concepts of promoting independence and client directed service delivery, working 'with' clients rather than 'for' clients. We are aiming to move towards a model of interest-based groups, and plan to consult and involve existing and potential clients in the transition.

Social Support

In September 2010, a part time Social Support Volunteer Coordinator was employed on a twelve month contract to develop an effective Volunteer Management System. This has involved;

- Revision of all forms, the volunteer handbook, and ongoing development of policies and procedures;
- Establishment of a clear application process for volunteers;
- Streamlining of the recruitment process for volunteers including advertisements, interviews, induction, referees checks, police checks, and placement; and
- Promotion of the program

As the Volunteer Management Program gathered momentum, the number of active volunteers in the program increased from 4 to 20, and hours of support increased by 50%. In total, 2411 hrs of Social Support were provided in 2010-2011.



Majura Men's Group

The Majura Men's Group provides a weekly gathering of men who would otherwise be extremely isolated from their community. One male staff member accompanies this group on outings of their choice in and around Canberra. Friendships have developed and blossomed over the last 12 months, with two of the men meeting up outside of this group.

Some of the participants have now started attending some of the outings organised with other Northside social groups, enabling the men to broaden their social networks, and increasing their access to the community whilst still receiving individual support.

Healthy Home, Healthy Me

The 'Healthy Home, Healthy Me' Squalor Management Program was a five month pilot program supporting eight clients to reduce severe domestic squalor and chronic hoarding within Canberra's Inner North.

Early on in the program, participants were provided with spring cleans, followed by domestic assistance, and replacement of necessary household items using donated goods. The two Case Managers then worked closely with the participants to sustain the improvements in their living conditions, improve their independent living skills (including a strong focus on health and nutrition), encourage increased social contact, refer to mental health

services as needed and facilitate increased community participation. The progress of the participants was assessed through the use of various scaling tools and regular case reviews.

The 'Healthy Home Healthy Me' program filled an important gap in the current service system in the ACT. Without it, stakeholders and clients are concerned that they, and other people living in squalor, will again be subject to short term, unsustainable interventions that will not address the complex nature and long term issues facing this client group. The 'Healthy Home Healthy Me' pilot has demonstrated the potential to provide the right mix of coordinated support to effectively manage these issues, with the prospect of positive and sustained change in the lives of clients.

The Institute of Child Protection Studies at Australian Catholic University has been engaged to formally review the program.

Goods and Equipment

Goods and Equipment funds were invaluable in providing assistance for clients to purchase costly support and mobility aids that they would otherwise have been unable to acquire. A high proportion of goods and aids purchased through this program were items such as wheelie walkers, toilet commodes, toilet raisers, and bath and bed frames.

Uplift Bras initiative



The Uplift bras program is a national program encouraging donations of second hand bras for women in third world countries, where bras are often unattainable or unaffordable. In late 2010, the Majura Social group embraced the project, and collected almost 1000 bras for women in the Pacific.

In June 2011, Northside held a morning tea to celebrate the efforts of our group, inviting Minister Joy Burch and Amanda Bresnan MLA to join in the celebration.

Home Care & Transport

Home Care

Homecare caters for people within Canberra's Inner North who are in need of support services in order to maintain their independence within their own home, assisting them to remain living at home for as long as possible. Services are coordinated in order to meet the specific needs of each person, and may include a range of Domestic and Personal Care services. Our team of 13 dedicated direct care staff provided 9797 hours of Domestic Assistance and 3345 hours of Personal Care in 2010 -2011.

Transport

Northside Community Service provides a transport service for older and disabled people, assisting them to remain connected with the local community, and allowing them to access medical and health related appointments.

19,511 trips were provided by our 6 drivers in three station wagons and two mini buses over 2010-2011. Shopping bus trips are provided 7 times a week to Dickson Shopping Centre, Gungahlin Shopping Centre and Jamison Shopping Centre, which are extremely popular.

Community Minibus

The Community Minibus is designed to provide a community responsive, flexible and coordinated service to seniors and other people isolated in their communities through a lack of transport options. The bus operated approximately 28 hours per week, and provided over 2000 trips over 2010- 2011 including weekly 'Mystery Tours' to residents of a nearby aged care facility, Northside's Kickstart Holiday programs for Aboriginal families, an Indigenous parenting / playgroup support group, and weekly transport for ACT Boccia.

Training and Development in Home Care and Transport

In an effort to foster a culture of learning, development, and high quality service provision, Northside has formed a partnership with Train 4 Life, a local RTO specialising in training for the aged care and disability sectors. All Home Care and Transport workers now undertake Certificate III and/or IV in HACC and Aged Care. Train 4 Life have incorporated Northside's policies, procedures and working guidelines into their learning modules, ensuring that a consistent message is delivered, and that staff feel empowered to suggest and implement service improvements.

The Community Care Common Standards (CCCS) and the future of Community Aged Care

The CCCS have been developed as part of a major national reform process in the Community Care sector. The CCCS replaces and streamlines a number of other standards which have been used to assess the quality of community aged care services across Australia.

Soon after the CCCS were introduced, Northside responded by creating a HACC Quality Improvement Coordinator position and developing a HACC Working Group to drive the quality improvement process.

The HACC Working group was formed in early 2011 with the aim to;

- Ensure a streamlined and consistent approach across all Northside HACC programs with the review, development and implementation of Quality Improvement processes, policy and system development;
- Ensure an organised, consistent and wider team approach in ensuring compliance with the CCCS;
- Review the current Client Database and to investigate alternatives, ensuring that the desired product is capable of providing cutting edge technology to support staff to deliver high quality and timely client services;
- Plan for Northside HACC services and programs into the future; and

- Ensure Northside HACC programs remain at the forefront and well positioned to continue operations given imminent changes to funding and other policy initiatives within the HACC sector.

In a very short time, significant progress has been made in each of these areas, and Northside is well prepared for the reform processes occurring across the sector.

Focus for the next 12 months

Over the next 12 months, the Community Services Team will be focussing on;

- the implementation of a new data base and hand held devices to improve the efficiency and administration of our Home Care and Transport Services;
- the Quality Review against the CCCS for our HACC funded services;
- managing the transition for HACC Services in accordance with new state and federal funding arrangements;
- ensuring that a person-centred approach underpins our service delivery models;
- registering as a Community Housing Provider, which will place the organisation in a better position to increase our property management portfolio; and
- developing our Youth, Family, Housing and Aboriginal programs to better meet the changing needs of the community.



People & Services Development

The People & Services Development team delivers community development activities, develops new self-funded and community service programs, oversees organisational marketing, and supports our staff through improving internal capabilities and workforce development.

Community Development

Gungaderra Homestead

This year saw the opening of the Gungaderra Homestead which is a joint venture between CHC Affordable Housing and Northside Community Service. This new community hub located in Harrison has a large hall and various meeting rooms. The Homestead is used by various community groups to hold activities, meetings, exercise classes and workshops.

The local Gungahlin community was consulted in regard to the types of activities and programs they would like to see established at the homestead. Feedback received from over 150 residents helped direct Northside to set up an enhanced Paint and Play program, establish a new winter playgroup, established a community garden, and hold a Community Expo at the Gungaderra Homestead.

Gungaderra Community Expo

This event was held in May 2011 with over 250 local residents attending to enjoy family fun activities, engage with over 15 different community organisations and small businesses interested in running programs at the

Homestead. This was a wonderful opportunity for each of the organisations to speak directly with local residents about their specific services. There were numerous interactive children activities including the Gungahlin Fire Truck, a large parachute and face painting. Healthy snacks were available and a BBQ was provided by the local Lions Club.

Harrison Laugh 'n Learn playgroup was designed as a winter playgroup located in the Gungaderra Homestead, offering outside play when the weather permitted. This structured playgroup was designed to encourage community capacity and social inclusion and to be a safe place for parents/carers to bring their children. The Laugh 'n Learn playgroup has been a successful community development activity, as it will be handed over for the community to lead in the second half of 2011.

Gungaderra Community Garden was strongly led by two local residents with expertise in organic growing. A committee has been established which includes local residents and a Northside staff member. The garden will be completed in the second half of 2011.

Step Up Program and Vulnerable Women with Children Program was designed to provide women with further skills and training as they look to enter or return to the workforce. The first course commenced in October, 2009 and finished at the end of March, 2010. It was so successful that a second program was implemented in August to December 2010. Six women participated in the second course with one woman commencing full-time employment mid-way through the course, and the remaining five graduating in December.

*Some comments from
the women who completed the
second Step Up Program:*

"Step-Up training has been a stepping stone in my life"

"I am glad I am here...I thought I was the only one leaving her kids in a childcare to do something for myself"

"Definitely I will try really hard from now on to do something for myself...to look after myself more"

"I am a recovering alcoholic...people think I am not a reliable person...but I am determined to finish this program...I am changing now"

"My life has been always dedicated to my children...it is good to hear that it is okay to do things for yourself"

"I would like to work a job on a check-out or perhaps as a receptionist...but I feel scared, my English is not very good... I never opened my mouth when I was living with my husband...he always spoke for me...it is good to hear that you can understand what I am saying right now"

Majura Festival

The 2010 Majura Festival was held on Saturday 20 November in Dickson Shopping Precinct, with around 2000 people attending. This event was supported by the ACT Festival Fund, Community Capacity Grant, Community Development (core) funding and corporate sponsorship.

The Festival provided an opportunity for all members of the community to enjoy local entertainment, a variety of performances and children's activities. Local Canberra businesses and organisations had the opportunity to inform and engage with the community through having stalls at the Festival.

The Majura Festival was designed to be accessible to all community members. The majority of events were held on cement so people with a disability, those using mobility aides and families with pushers could easily manoeuvre their way around. A grass area was also available which held the petting zoo, jumping castle and trees where families could sit and enjoy the shade.

Partnership with the Australian Catholic University

This year Northside continued to celebrate its partnership with Australian Catholic University (ACU) providing placements for students who are completing their Social Work Degree.

Research projects accomplished this year included:

- Transitioning to Retirement

- A Garden Restoration and Social Support Program (GRASS)
- Welcome Book for New Arrivals to Canberra
- The feasibility of A Mobile Childcare Facility for at risk children
- Reconciliation Action Plan, strategy and engagement

The standard of the projects was such that Northside is considering developing some into program responses, resources permitting.

Outreach Program

The Outreach Program was initiated through the ACT Environment and Sustainable Development Directorate as a pilot program in late 2010, to assist high need households to replace or purchase white goods which are energy efficient. Once approval is granted, energy efficient items were purchased, delivered, and installed by suppliers under direction of Northside.

During the pilot program 36 applicants met the criteria and received an upgraded electrical appliance. The program then received recurrent funding in May 2011, and was formally launched by the Minister Simon Corbell at the Majura Hall.

Majura Men's Shed

The Majura Men's Shed continues to be a very successful community development program that provides retired and isolated men with an opportunity to participate in social and

CASE STUDY

Mavis, a 75 year old widow was facing financial hardship in paying her electricity bills which, in part, was due to inefficient household appliances such her 500L fridge which was cycling continuously and had a faulty temperature control. This caused the food to perish and contributed to financial strain. Mavis requested a smaller, energy efficient fridge. An appropriate size was agreed upon and delivered through the Outreach program.

meaningful activities. It provides a space and companionship, as well as tools and skills to enable socially constructive projects.

Members can take part in activities such as

- Personal projects
- Designing and making new toys for sale and donation
- Making, designing and repairing furniture
- Designing and making "one off" projects for local community needs
- Maintaining a flower and vegetable garden
- Social outings and BBQs

The Shed now has over 60 members, and plans are in place to improve the shed's accessibility by installing restroom facilities and improved disability access for members.

Activities that the Shed has undertaken during the past year include:

- Making toys, blackboard room dividers, easels and doll houses for children in local Early Childhood Centres
- Making children's bench seats
- Making a shelving system for a local community organisation
- Participating in woodworking expos to demonstrate skills

Group members have now started attending some of the outings organised with other Northside social groups. This has enabled the men to broaden their social networks, and has increased their access to the community whilst still receiving individual support. One of the more memorable outings was a trip to Cooma. The men had a great time, and continue to share stories about the day.

Marketing and Public Relations

The new website was launched in October 2010 **www.northside.asn.au**. This provides the community with direct access to information about the services and programs provided by Northside.

The website has enabled Northside to provide up to date information on the vacancies in our Early Childhood Centres, on line booking forms for hiring function rooms and the ability to apply for assistance with home care and transport, as well as another avenue for feedback and enquiries from the general public.

Northside has been extremely fortunate over the last year to have received donations provided by Fantastic Furniture, Lollypotz, Crustodean Body, Bunnings at Belconnen, The Butchers Shop in Dickson, and other private businesses. These kind gifts have assisted us to provide much needed support to our clients.

Service Development

Northside has established a workplace wellness program called Positive Choices. This is a personal development program that promotes self-awareness, emotional intelligence, a "no-lose" decision making concept and improved self-esteem by understanding emotions and behaviour - both your own and others. This program will be enhanced in 2011/12 to include modules on team building, time management, cultural diversity and workplace bullying.

This multi-faceted program was developed over fifteen years ago, initially for people living with a disability. It has also been delivered to vulnerable clients generally, and is also available to workplace, and members of the community who are interested in taking control of their own lives.

Human Resources

In May 2011 Northside engaged an independent provider to run a staff survey. The results pointed to key areas that the organisation will focus on over the coming twelve months.

Improved communication continues to be a key focus and is being addressed through the development of a staff newsletter, a new Managers Forum and Staff Reference Group, and 'staff shadowing', which will see Executive Management working alongside staff with a key activity or program.

Northside's commitment to continuous improvement remains a strong focus, and the team has completed a number of new initiatives to enhance organisational processes to deliver a quality service to both internal and external stakeholders.

Focus for the next 12 months

Over the next 12 months, the People & Service Development Team will be focussing on;

- supporting and building the number of volunteers across the organisation
- working on the key initiatives identified from the Staff Survey
- improving stakeholder engagement
- delivering the Positive Choices program to at risk youth, women and senior clients referred from community service organisations, and workplaces
- additional community engagement activities focused on vulnerable members living in the north of Canberra
- building on our relationship with ACT Corrective Services to provide assistance to prisoners in the Transitional Release Centre

and those required to complete Community Service Orders

- continuing to build a sense of community at the Gungaharra Homestead by enhancing activities and programs that will be established through partnerships with the community, other providers and businesses
- the implementation of a new data base which will produce a more efficient and paperless human resources service
- continuous improvement across the organisation



Children's Services

Northside Community Service manages four Early Education and Care Centres located in Civic, Dickson, Turner and Harrison. The Civic and Dickson Centres offer a combination of long day care and casual care. The Turner and Harrison Centres offer long day care only.

Harrison Early Childhood Centre (HECC)

Northside bought the land and designed and built its own child care centre at Harrison in 2009/10. HECC is our first fully-owned centre, and has 108 places from babies to preschool, and has 30 staff.

HECC commenced operations in December 2010, and was formally opened by the Chief Minister, Mr Jon Stanhope MLA, in February 2011. At the end of June 2011, HECC was close to full occupancy catering to 175 families.

HECC supplies a nutritionally balanced menu each day for all children, including special dietary and religious requirements.



Quality Care

In each of our Centres we are committed to providing a high standard of care in a safe and supportive environment that caters to a child's developmental needs. We respect each child's independent spirit and their family's individuality, and through their time with us, seek to enhance each child's cognitive, emotional, social, physical, language and hygiene development.

In accordance with Northside's pursuit to expand the organisations capacity and capability to deliver excellence in all aspects of service delivery, Northside has implemented a comprehensive training program for all permanent child care staff. This program supports staff to obtain a qualification in a Certificate 3, Diploma or Tertiary courses in early childhood development.

Centre staff and management are encouraged to engage in other professional development activities relevant to their responsibilities, eg:

- Northside Children's Services Professional Development day
- Internal training for Child Care Benefit requirements
- National Quality Agenda Roundtable with Minister Burch
- National Quality Framework and regulations information sessions
- Foundations of early childhood education

CASE STUDY 1

Background

Zoe and family had attended Civic Early Childhood Centre for 9 months when they were internally referred to our Lock in the Learning program for financial support. The family includes Mum, Dad and Zoe. Dad was providing the only income and was a carer for the family while Mum was ill.

Increased costs and a reduction in regular income had caused the family to struggle financially. During Mum's illness the family had been balancing hospital bills and other living expenses and with no other care options available, and Dad needing to work, Zoe continued to attend the centre. We worked with Dad to organize appropriate care options, and make sure that the family focus could be on Mum and not worrying about child care.

Zoe was moved onto Lock in the Learning funding to cover childcare fees for 9 sessions which amounted to 4 ½ weeks of care. This time allowed the family to organize their finances and helped minimize stress.

- Lessons from Central European post-socialist countries in-service
- Various Early Years Learning Frameworks Learning Circles

Northside Centres are compliant with the National Childcare Accreditation Council's Quality Assurance System (QIAS) and the ACT Centre Based Children's Services Conditions for Approvals in Principle and Licences.

In addition to general childcare Northside also provides more specialised care through the 'Lock in The Learning' program. The program is aimed to assist low income families in need of emergency child care to access free and subsidised childcare places quickly. The program supports parents or caregivers who need childcare to attend appointments, case conferences, health respite, training or employment.

The complementary Lock in the Learning and Emergency Care programs saw a number of returning families access care within Majura and Civic Early Childhood Centre, through a number of referring agencies, such as Care and Protection:

- 5 families accessed Emergency Care, and 2 moved to Special Child Care Benefit due to children at risk of harm, abuse or neglect.
- 13 families accessed the Lock in the Learning program. Two continue to do so on a regular basis, contributing to more than half their childcare fees, as they arrange to take full financial responsibility for the placement.

CASE STUDY 2

The Smith family was referred to Northside Community Service through Inanna North Women's Refuge due to domestic violence. The family consists of a single mother and two children, who visit their father frequently as part of an ongoing custody arrangement. The Smith family resides in crisis accommodation provided by the a women's refuge.

The mother was anxious about care commencing for her children, as she did not want the children to be separated from each other during their first time in care. Special arrangements were made to ensure the children remained together in order for them to settle into the care environment with relative ease. The older child was able to guide their younger sibling through the routine and activities available.

The mother received help through a women's refuge and Majura Early Childhood Centre. Emergency Care bookings were made in order to assist the mother to attend Court dates and feel confident that her children were with carers the family knew and trusted.

Future Developments

Over the next year, we are developing our pedagogical principles through professional development, and adopting a values based approach to our education and care of the children. We are also looking at introducing a 'Coordinator of Teaching & Learning' position to oversee the implementation of the Early Years Learning Frameworks, guide our curriculum and programming templates, mentor educators and generally keep ourselves informed of current and up-to-date developments in the world of Early Childhood Education.

In addition:

- Possible development and expansion of the CECC, MECC and Treehouse Buildings and grounds, depending on ACT Government capital funding
- Further focus of further professional development for educators.
- Continued implementation of the Early Years Learning Frameworks and the National Quality Frameworks
- Focus on school readiness programs and networking with other centres/ organisations.



Corporate Services

Finance

The 2010-11 financial year has brought about several changes within the Corporate Services division at Northside. From July 2010 all Long Service Leave entitlements have been registered with the ACT Portable Long Service Leave authority. In December 2010 Northside became incorporated as a company. Investment into ITC infrastructure has also produced notable efficiencies across the entire organisation. These key changes lay the foundation for future organisational growth in our core areas.

Information Technology

Following reviews of existing ITC programs and systems by APIS and In-Front, the ITC system has been improved both in speed and efficiency. The next major phase is to upgrade the infrastructure within the organisation based on the five year plan being developed from recommendations of both reviews.

Facilities

Both the Majura and Corroboree Park Community Facilities have generated a steady income with the usual seasonal peaks and troughs. While there was substantial funding from the ACT Government during 2009/10 last year for upgrades, little has been available during this reporting period. We expect more

funds to be available for improvements this coming year. In conjunction with the People & Service Development team we took on management of the Gungaharra Homestead in Harrison as a community facility. In addition, approval has been given and work is due to commence on an \$80K of improvements for the Majura Men's Shed.

Accommodation Services

Northside have been accumulating additional properties from Housing ACT for both of its accommodation services. This year Northside has provided head leasing for the Office for Children. Northside's Youth and Family Support services increased to ten properties, and the women's supported accommodation program, was allocated two additional properties to bring the total to 20.

The key focus for the forthcoming 12 months is to review the corporate functions and policies, and create a more stable and efficient delivery of corporate services across the organisation.

Financial Report

NORTHSIDE COMMUNITY SERVICE INCORPORATED
ABN 81 090 394 261

For the period ended 23 December 2010

NORTHSIDE COMMUNITY SERVICE INCORPORATED

ABN: 81 090 394 261

COMMITTEE REPORT

Your Committee Members submit the financial report for Northside Community Service Incorporated for the period ended 23 December 2010.

Committee Members

The names of Committee Members throughout the year and at the date of this report are:

<i>Ken Horsham</i>	<i>Vicki Williams</i>	<i>Nerida Hunter</i>
<i>Robert Smyth</i>	<i>David Garratt</i>	<i>Ben Tallboys</i>
<i>Paul Taylor</i>	<i>Leanne Monte</i>	<i>Penny Allbon</i>
<i>Jeffrey House</i>		

Principal Activities

The principal activities of the Association during the financial period ended 23 December 2010 were providing a broad range of community services including children's services, youth and family support, aged and disability services, supported accommodation, community development and support.

Winding up of the Association

The Association was voluntarily deregistered under the Association Incorporations Act (ACT) 1991 on 23 December 2010. On 24 December 2010 a new company being, Northside Community Service Limited (the Company) was incorporated under the Corporations Act 2001. On this date all assets and liabilities of Northside Community Service Incorporated (the Association) were transferred to the Company. Consequently this is the final financial report of the Association and is prepared on a non going concern basis.

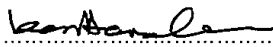
The Company has continued to carry on the operations of the Association with no discernable change in activities. A separate financial report has been prepared for the Company's activities that cover the period 24 December 2010 to 30 June 2011.

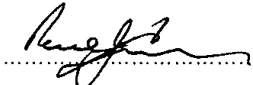
Operating Result

The operating result for the period to 23 December 2010 amounted to a deficit of \$86,701 compared to a 2010 surplus of \$392,330 for the full year ended 30 June 2010.

The operating result for the 2011 financial year for both the Association and Company combined was a deficit of \$201,998.

Signed in accordance with a resolution of the Members of the Committee.

..... Ken Horsham

..... Paul Taylor

Dated this 16th day of November 2011

NORTHSIDE COMMUNITY SERVICE INCORPORATED**ABN: 81 090 394 261****STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 23 DECEMBER 2010**

		23 Dec	30 Jun
	Note	2010	2010
		\$	\$
Revenue	2	3,475,340	6,012,037
Employee benefits expense		(2,486,831)	(4,129,491)
Occupancy costs		(201,979)	(347,704)
Service delivery costs		(188,532)	(330,540)
Motor Vehicles		(68,749)	(136,416)
Contractors and service provision costs		(190,261)	(156,722)
Minor Equipment		(133,282)	-
Other operating costs		(206,673)	(363,609)
Depreciation & amortisation cost		(85,734)	(155,225)
Net (deficit)/surplus for the year	3	(86,701)	392,330
Other Comprehensive Income		-	-
Total Comprehensive Income		(86,701)	392,330

The accompanying notes on pages 7 to 20 form part of these financial statements

NORTHSIDE COMMUNITY SERVICE INCORPORATED

ABN: 81 090 394 261

STATEMENT OF FINANCIAL POSITION

AS AT 23 DECEMBER 2010

	Note	23 Dec 2010 \$	30 Jun 2010 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	1,253,344	647,767
Trade and other receivables	5	225,152	117,573
Financial assets	7	531,535	1,021,904
Other current assets	6	48,654	18,092
Property, plant and equipment	8	3,313,803	-
TOTAL CURRENT ASSETS		5,372,488	1,805,336
NON-CURRENT ASSETS			
Financial assets	7	-	892
Property, plant and equipment	8	-	1,574,793
TOTAL NON-CURRENT ASSETS		-	1,575,685
TOTAL ASSETS		5,372,488	3,381,021
CURRENT LIABILITIES			
Payables	9	1,030,850	384,800
Provisions	10	100,271	86,153
Unearned revenue	11	607,737	784,062
Loan	12	1,634,766	-
TOTAL CURRENT LIABILITIES		3,373,624	1,255,015
NON-CURRENT LIABILITIES			
Provisions	10	-	40,441
TOTAL NON-CURRENT LIABILITIES		-	40,441
TOTAL LIABILITIES			1,295,456
NET ASSETS		1,998,864	2,085,565
ACCUMULATED FUNDS			
Retained surplus		1,808,315	1,895,016
Reserves	13	190,549	190,549
TOTAL ACCUMULATED FUNDS		1,998,864	2,085,565

The accompanying notes on pages 7 to 20 form part of these financial statements

NORTHSIDE COMMUNITY SERVICE INCORPORATED

ABN: 81 090 394 261

STATEMENT OF CHANGES IN EQUITY

AS AT 23 DECEMBER 2010

	Note	Retained Earnings \$	General Reserves \$	Total \$
Balance at 1 July 2009		1,502,686	190,549	1,693,235
Surplus for the year		392,330	-	392,330
Transfers (to)/from reserves	13	-	-	-
Balance at 30 June 2010		1,895,016	190,549	2,085,565
Deficit for the period		(86,701)	-	(86,701)
Transfers (to)/from reserves	13	-	-	-
Balance at 23 December 2010		1,808,315	190,549	1,998,864

The accompanying notes on pages 7 to 20 form part of these financial statements

NORTHSIDE COMMUNITY SERVICE INCORPORATED

ABN: 81 090 394 261

**STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 23 DECEMBER 2010**

		23 Dec	30 Jun
	Note	2010	2010
		\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Grants and other receipts		3,488,960	6,629,622
Interest received		35,820	64,556
Payments to suppliers and employees		(3,231,395)	(6,041,205)
Net cash provided by operating activities	18(b)	293,385	652,973
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for acquisition of property, plant and equipment		(1,824,845)	(1,401,400)
Proceeds from sale of property, plant and equipment		11,010	-
(Payment) / disposal of investments in term deposits		491,261	794,313
Net cash provided by (used in) investing activities		(1,322,574)	(607,087)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from loan		1,634,766	-
Net cash provided by (used in) financing activities		1,634,766	-
Net movement in cash and cash equivalents		605,577	45,886
Cash at beginning of year		647,767	601,881
Cash at end of period	18(a)	1,253,344	647,767

The accompanying notes on pages 7 to 20 form part of these financial statements

NORTHSIDE COMMUNITY SERVICE INCORPORATED

ABN: 81 090 394 261

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 23 DECEMBER 2010

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements cover Northside Community Service Incorporated as an individual entity. Northside Community Service Incorporated was an association incorporated in the ACT under the *Associations Incorporation Act (ACT) 1991*.

Basis of Preparation

The Association was voluntarily deregistered under the *Association Incorporations Act (ACT) 1991* on 23 December 2010. As a result the financial report has been prepared on a non-going concern basis. There has been no effect on the carrying value of the assets and liabilities however all assets and liabilities are classified as current at 23 December 2010.

The financial report has been prepared in accordance with Australian Accounting Standards and the *Associations Incorporation Act (ACT) 1991* as they apply on a non-going concern basis and the significant accounting policies disclosed below which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

a. Income Tax

The Association is exempt from income tax under Section 50-5 of the Income Tax Assessment Act 1997.

b. Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment losses.

Plant and equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(c) for details of impairment).

The cost of fixed assets constructed by the Association includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Association and the cost of the item can be measured reliably. All other repairs and maintenance are recognised in profit or loss during the financial period in which they are incurred.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised lease assets, is depreciated on a straight-line basis over the asset's useful life commencing from the time the asset is available for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Leasehold improvements	25% or lease term
Equipment, Furniture & Fittings	25%
IT Software & Equipment	33.3%
Motor Vehicles	25%

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 23 DECEMBER 2010**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

Depreciation (cont)

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation relating to that asset are transferred to retained earnings.

c. Impairment of Assets

At the end of each reporting period, the Association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of comprehensive income.

d. Employee Benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year, together with entitlements arising from wages and salaries and annual leave that will be settled after one year are measured at their nominal amount inclusive of on-costs. Long service leave, employee support and parenting leave expected to be payable later than one year has been measured at the present value of the estimated future cash outflows to be made for these benefits. As the financial statements are being prepared on a non going concern basis all liabilities have been classified as current.

e. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

f. Revenue

Amounts disclosed as revenue are net of returns, allowances and taxes paid. Revenue is recognised for the major business activities as follows:

- Revenue from rendering a service is recognised upon delivery of the service to customers. Where income has been received prior to service delivery, it is carried forward as other income in advance (unearned revenue liability).
- Grant revenue is recognised when the expenditure related to the grant is recognised. Grant monies that have been received or are receivable but have not been expended at balance date are carried forward as unexpended grants (unearned revenue liability).
- The Association leases a number of properties, which are then leased to sub-tenants. Rent revenue is recognised as income when received by the Association from sub-tenants. Management fees received are included in fees revenue, and rent paid on these properties is included in occupancy costs in the statement of comprehensive income.
- Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.
- All other sources of income are recognised as income when the related goods or services have been provided and the income earned.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 23 DECEMBER 2010**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

g. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

h. Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

i. Financial Instruments

Recognition and Initial Measurement

Financial instruments, incorporating financial assets and financial liabilities, are recognised when the entity becomes a party to the contractual provisions of the instrument.

Trade date accounting is adopted for financial assets that are delivered within timeframes established by marketplace convention.

Financial instruments are initially at fair value plus transactions costs where the instrument is not classified at fair value through profit or loss. Transaction costs related to instruments classified as at fair value through profit or loss are expensed to profit or loss immediately. Financial instruments are classified and measured as set out below.

Derecognising

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expire. The difference between carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed is recognised in profit or loss.

Classification and Subsequent Measurement

i. Financial assets at fair value through profit or loss

Financial assets are classified at fair value through profit or loss when they are held for trading purposes for short term profit taking, where they are derivatives not held for hedging purposes, or designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Realised and unrealised gains and losses arising from the changes in fair value are included in profit or loss in the period in which they arise.

ii. Loans and Receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost using the effective interest rate method.

iii. Available-for-sale financial assets

Available-for-sale financial assets are non-derivative assets that are either designated as such or that are not classified in any of the other categories. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

iv. Financial Liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost using the effective interest rate method.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 23 DECEMBER 2010**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

i. Financial Instruments (cont)

Fair Value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

At each reporting date, the entity assesses whether there is any objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments a prolonged decline in the value of the instrument is considered to determine whether impairment has arisen. Impairment losses are recognised in the Income Statement.

j. Critical Accounting Estimates

The Association evaluates the estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the organisation. No accounting assumptions or estimates have been identified that have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next accounting period.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 23 DECEMBER 2010**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

k. New Accounting Standards for Application in Future Periods

The following Australian Accounting Standards issued or amended which are applicable to the entity but are not yet effective and have not been adopted in preparation of the financial statement at reporting date.

Reference	Title	Summary	Application date (financial years beginning)	Expected Impact
AASB 9	<i>Financial Instruments</i>	Replaces the requirements of AASB 139 for the classification and measurement of financial assets. This is the result of the first part of Phase 1 of the IASB's project to replace IAS 39.	1 January 2013	Minimal impact
AASB 124	<i>Related Party Disclosures</i>	Revised standard. The definition of a related party is simplified to clarify its intended meaning and eliminate inconsistencies from the application of the definition	1 January 2011	Disclosure only
AASB 1053	<i>Application of Tiers of Australian Accounting Standards</i>	This standard establishes a differential financial reporting framework consisting of two Tiers of reporting requirements for preparing general purpose financial statements.	1 July 2013	Minimal impact
2010-2	<i>Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements</i>	This Standard gives effect to Australian Accounting Standards – Reduced Disclosure Requirements and amends AASB 1, 2, 3, 5, 7, 8, 101, 102, 107, 108, 110, 111, 112, 116, 117, 119, 121, 123, 124, 127, 128, 131, 133, 134, 136, 137, 138, 140, 141, 1050 & 1052 and Interpretations 2, 4, 5, 15, 17, 127, 129 & 1052.	1 July 2013	Minimal impact
2010-6	<i>Amendments to Australian Accounting Standards – Disclosures on Transfers of Financial Assets</i>	This Standard adds and amends disclosure requirements about transfers of financial assets, including in respect of the nature of the financial assets involved and the risks associated with them.	1 July 2011	Minimal impact

NORTHSIDE COMMUNITY SERVICE INCORPORATED

ABN: 81 090 394 261

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 23 DECEMBER 2010**

	23 Dec 2010 \$	30 Jun 2010 \$
NOTE 2: REVENUE		
Revenue from Operating activities		
Fees	1,327,724	2,316,133
Salary Reimbursements	17,750	46,250
Grants	1,742,240	2,974,526
Donations & Fundraising	9,386	1,999
Rent	174,674	326,167
Other	151,073	152,417
	<u>3,422,847</u>	<u>5,817,492</u>
Revenue from Non-Operating Activities		
Interest	32,810	64,593
Gain on sale of assets	10,909	34,265
Gain on purchase of net assets	-	47,098
Other	8,774	48,589
	<u>52,493</u>	<u>194,545</u>
Total Revenue	<u><u>3,475,340</u></u>	<u><u>6,012,037</u></u>
NOTE 3: SURPLUS FOR THE YEAR		
The surplus for the year determined after charging the following expenses		
Auditors Remuneration	20,000	11,330
Rental expense on operating lease	125,580	112,853
	<u>145,580</u>	<u>124,183</u>
NOTE 4: CASH AND CASH EQUIVALENTS		
Cash on hand	2,430	2,430
Cash at bank and in short-term cash deposits:	1,250,914	645,337
	<u>1,253,344</u>	<u>647,767</u>
NOTE 5: TRADE AND OTHER RECEIVABLES		
Trade Receivables	220,543	111,184
Less: Provision for impairment of debtors	-	(1,230)
	<u>220,543</u>	<u>109,954</u>
Deposits		
Accrued Interest	4,609	7,619
	<u>225,152</u>	<u>117,573</u>

NORTHSIDE COMMUNITY SERVICE INCORPORATED

ABN: 81 090 394 261

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 23 DECEMBER 2010**

	23 Dec 2010 \$	30 Jun 2010 \$
NOTE 6: OTHER CURRENT ASSETS		
Prepayments	48,654	18,092
	<u>48,654</u>	<u>18,092</u>
NOTE 7: FINANCIAL ASSETS		
CURRENT:		
Term deposits	530,643	1,021,904
IAG Insurance Group – 254 Shares	892	-
	<u>531,535</u>	<u>1,021,904</u>
NON-CURRENT:		
Listed Investments – at market value		
IAG Insurance Group – 254 Shares	-	892
Total financial assets	<u>531,535</u>	<u>1,022,796</u>
NOTE 8: PROPERTY, PLANT AND EQUIPMENT		
<i>IT Software & Equipment</i>		
At cost	226,506	180,716
Accumulated depreciation	(156,669)	(132,868)
Total IT software & equipment	<u>69,837</u>	<u>47,848</u>
<i>Equipment, furniture & fittings</i>		
At cost	103,133	93,172
Accumulated depreciation	(62,301)	(50,994)
Total equipment, furniture & fittings	<u>40,832</u>	<u>42,178</u>
<i>Land & buildings</i>		
At cost	3,022,094	1,277,353
Accumulated depreciation	(17,107)	(4,786)
Total land & buildings	<u>3,004,987</u>	<u>1,272,567</u>
<i>Leasehold improvements</i>		
At cost	43,783	43,783
Accumulated depreciation	(41,150)	(38,698)
Total leasehold improvements	<u>2,633</u>	<u>5,085</u>

NORTHSIDE COMMUNITY SERVICE INCORPORATED

ABN: 81 090 394 261

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 23 DECEMBER 2010**

	23 Dec	30 Jun
	2010	2010
	\$	\$
NOTE 8: PROPERTY PLANT & EQUIPMENT CONTINUED		
<i>Motor Vehicles</i>		
At cost	406,937	382,685
Accumulated depreciation	(211,423)	(175,570)
Total Motor Vehicles	195,514	207,115
Total Property, Plant and Equipment	3,313,803	1,574,793

Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year

	IT Software & Equipment	Equipment, Furniture & Fittings	Land & Buildings	Leasehold Improvement s	Motor Vehicles	Total
	\$	\$	\$	\$	\$	\$
Balance at the beginning of year	47,848	42,178	1,272,567	5,085	207,115	1,574,793
Additions	45,790	9,961	1,744,741	-	81,914	1,882,406
Disposals	-	-	-	-	(57,662)	(57,662)
Depreciation expense	(23,801)	(11,307)	(12,321)	(2,452)	(35,853)	(85,734)
Carrying amount at the end of year	69,837	40,832	3,004,987	2,633	195,514	3,313,803

NORTHSIDE COMMUNITY SERVICE INCORPORATED

ABN: 81 090 394 261

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 23 DECEMBER 2010**

	23 Dec 2010 \$	30 Jun 2010 \$
NOTE 9: TRADE AND OTHER PAYABLES		
Unsecured:		
Employee benefits payable	70,284	45,534
Annual leave	203,546	147,142
Other creditors and accrued expenses	757,020	192,124
	<u>1,030,850</u>	<u>384,800</u>
NOTE 10: FINANCIAL LIABILITIES - PROVISIONS		
CURRENT:		
Long service leave	48,642	26,938
Employee Support	51,629	59,215
	<u>100,271</u>	<u>86,153</u>
NON CURRENT		
Long service leave	-	40,441
	<u>100,271</u>	<u>126,594</u>
<i>Employee Support and Parenting Leave Provisions</i>		
The employee support provision is used to provide an employee assistance program to eligible staff.		
NOTE 11: FINANCIAL LIABILITIES – UNEARNED REVENUE		
Unexpended grants	507,656	705,198
Other income in advance	100,081	78,864
	<u>607,737</u>	<u>784,062</u>
NOTE 12: LOAN		
Harrison Loan	1,634,766	-
	<u>1,634,766</u>	<u>-</u>
NOTE 13: RESERVES		
<i>Corporate and Capital Projects Reserve</i>		
The corporate and capital projects reserve records funds set aside for future corporate projects and the purchase of capital items. These amounts are classified as general reserves in the statement of changes in equity.		

NORTHSIDE COMMUNITY SERVICE INCORPORATED

ABN: 81 090 394 261

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 23 DECEMBER 2010

	23 Dec 2010 \$	30 Jun 2010 \$
NOTE 14: CAPITAL AND LEASING COMMITMENTS		
Operating Lease Commitments		
Non-cancellable leases contracted for but not capitalised in the financial statements		
Payable - minimum lease payments		
Not later than 1 year	-	31,911
Between 1 year and 5 years (lease expires July 2011)	-	-
	<u>-</u>	<u>31,911</u>

Operating Leases

The lease on 3 Badham Street Dickson which houses community development staff, was for a 3 year term which expired in July 2011. Currently the lease is on a month to month basis.

NOTE 15: EMPLOYEE INFORMATION

The aggregate employee benefit liability recognised and included in the financial report is as follows:

CURRENT:

Provisions	10	303,817	233,295
Payables	9	70,284	45,534
		<u>374,641</u>	<u>278,829</u>

NON-CURRENT:

Provisions	10	-	40,441
		<u>-</u>	<u>40,441</u>
Aggregate employee benefit liability		<u>374,641</u>	<u>319,270</u>

NOTE 16: RELATED PARTY TRANSACTIONS

The names of the Committee Members who have held office during the financial year are:

Ken Horsham	Vicki Williams	Nerida Hunter
Robert Smyth	David Garratt	Ben Tallboys
Paul Taylor	Leanne Monte	Penny Allbon
Jeffrey House		

No related party transactions were conducted during the 1 July 2010 – 23 December 2010 period.

NORTHSIDE COMMUNITY SERVICE INCORPORATED

ABN: 81 090 394 261

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 23 DECEMBER 2010**

	23 Dec 2010 \$	30 Jun 2010 \$
NOTE 17: KEY MANAGEMENT PERSONNEL COMPENSATION		
The aggregate compensation of key management personnel of the Association is set out below:		
Short term benefits	235,406	452,213
Post employment benefits	21,158	35,216
Total Benefits	<u>256,564</u>	<u>487,429</u>

NOTE 18: CASH FLOW INFORMATION

a. Reconciliation of Cash

Cash at the end of the period as shown in the Cash Flow Statement is represented by the following items:

Cash assets	1,253,344	647,767
	<u>1,253,344</u>	<u>647,767</u>

b. Reconciliation of net cash related to operating activities to net surplus

Net (deficit)/surplus	(86,701)	392,330
Non cash flows in surplus:		
Net (gain)/ loss on disposal of property, plant and equipment	(10,909)	(34,265)
Net (gain)/ loss on movement of property, plant and equipment	-	(25,499)
Depreciation / amortisation	85,734	155,225
Changes in assets and liabilities		
<i>Income related:</i>		
(Increase)/Decrease in Receivables	(107,579)	(63,906)
(Increase)/Decrease in Other current assets	(30,562)	3,086
Increase/(Decrease) in Unearned revenue	(176,325)	269,032
<i>Expense related:</i>		
Increase/(Decrease) in Payables	646,050	(91,041)
Increase/(Decrease) in Provisions	(26,323)	48,011
Net cash surplus	<u>293,385</u>	<u>652,973</u>

c. Unused credit facilities

Northside Community Service Incorporated has a Visa facility with St George Bank with a limit of \$5,000 which was all available for use as at 23 December 2010.

NORTHSIDE COMMUNITY SERVICE INCORPORATED

ABN: 81 090 394 261

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 23 DECEMBER 2010**

NOTE 19: ECONOMIC DEPENDENCY

The Association is dependent for a significant portion of its revenue and its accommodation needs from the Australian Capital Territory and Federal Governments, represented by various departments. Services are provided to the departments under Service Purchasing Contracts.

NOTE 20: RESOURCES RECEIVED FREE OF CHARGE

Northside Community Service Incorporated has leases on the following community facilities:

- Majura Community Centre,
- Corroboree Park Hall,
- Civic Early Childhood Centre
- Treehouse in the Park

The yearly rent is \$0.05 and is only payable, if and when demanded, by Australian Capital Territory Government through its various departments.

NOTE 21: FINANCIAL INSTRUMENTS

a. Financial Risk Management Policies

The Association's financial instruments consist of deposits with banks, short-term investments and accounts receivable and payable.

The Association does not have any derivative instruments at 23 December 2010.

i. Treasury Risk Management

The Committee members meet on a regular basis to analyse financial risk exposure and to evaluate treasury management strategies in the context of the most recent economic conditions and forecasts.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 23 DECEMBER 2010

NOTE 21: FINANCIAL INSTRUMENTS (CONT)**a. Financial Risk Management Policies Continued****ii. Financial Risk Exposures and Management**

The main risks the Association is exposed to through its financial instruments are interest rate risk, liquidity risk and credit risk.

Foreign Currency Risk

The Association is not exposed to fluctuations in foreign currencies.

Liquidity Risk

The Association manages liquidity risk by monitoring forecast cash flows and maintaining adequate cash reserves.

Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets, is the carrying amount, net of any provisions for impairment of those assets, as disclosed in the balance sheet and notes to the financial statements. The Association does not have any material credit risk exposure to any single receivable or group of receivables under financial instruments entered into by the Association.

There are no material amounts of collateral held as security at 23 December 2010.

Credit risk is managed by the Association and reviewed regularly by the Committee members. It rises from exposures to customers as well as through deposits with financial institutions.

Price Risk

The Association is not exposed to any material commodity price risk.

b. Financial Instruments Composition and Maturity Analysis

The table below reflects the undiscounted contractual settlement terms for financial instruments of a fixed period of maturity, as well as management's expectations of the settlement period for all other financial instruments. As such, the amounts may not reconcile to the balance sheet.

	Weighted Average Effective Interest Rate		Floating Interest Rate		Non-interest Bearing		Total	
	23 Dec 2010	30 Jun 2010	23 Dec 2010	30 Jun 2010	23 Dec 2010	30 Jun 2010	23 Dec 2010	30 Jun 2010
	%	%	\$	\$	\$	\$	\$	\$
<i>Financial assets</i>								
Cash at bank	4.5	3.07	1,253,344	571,256	-	74,081	1,253,344	645,337
Cash on deposit	6.1	5.24	530,643	1,021,904	-	-	530,643	1,021,904
Trade and other receivables	-	-	-	-	225,152	117,573	225,152	117,573
Total financial assets	-	-	1,783,987	1,593,160	225,152	191,654	2,009,139	1,784,814
<i>Financial liabilities</i>								
Trade and other payables	-	-	-	-	1,030,850	384,800	1,030,850	384,800
Total financial liabilities	-	-	-	-	1,030,850	384,800	1,030,850	384,800

NORTHSIDE COMMUNITY SERVICE INCORPORATED

ABN: 81 090 394 261

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 23 DECEMBER 2010**

	23 Dec 2010	30 Jun 2010
	\$	\$
NOTE 21: FINANCIAL INSTRUMENTS (CONT)		
b. Financial Instruments Composition and Maturity Analysis (Cont)		
Trade and sundry payables are expected to be paid as follows:		
<i>Trade payables</i>		
Less than 6 months	1,030,850	384,800
Total trade and sundry payables	<u>1,030,850</u>	<u>384,800</u>

c. Fair Value of Financial Instruments

The Committee consider that the carrying amount of financial assets and financial liabilities recorded in the financial statements approximates their fair values.

d. Sensitivity Analysis**Interest Rate Risk**

The Association has performed a sensitivity analysis relating to its exposure to interest rate risk at balance date. This sensitivity analysis demonstrates the effect on current year results and equity which could result from a change in this risk.

As at 23 December 2010, the effect on surplus and equity as a result of changes in the interest rate, with all other variables remaining constant, would be as follows:

	23 Dec 2010	30 Jun 2010
	\$	\$
Change in surplus		
Increase in interest rate by 1%	17,839	15,931
Decrease in interest rate by 1%	<u>(17,839)</u>	<u>(15,931)</u>
Change in equity		
Increase in interest rate by 1%	17,839	15,931
Decrease in interest rate by 1%	<u>(17,839)</u>	<u>(15,931)</u>

This sensitivity analysis has been performed on the assumption that all other variables remain unchanged. No sensitivity analysis has been performed for foreign exchange risk, as the entity is not exposed to fluctuations in foreign exchange.

NOTE 22: ASSOCIATION DETAILS

The principal activities of the Association are providing a broad range of capacity building and community services including children, youth and family support, aged and disability, housing and accommodation, childcare and community development and support

The principal place of business is:

Northside Community Service Incorporated
Majura Community Centre
2 Rosevear Place
DICKSON, ACT, 2602

NORTHSIDE COMMUNITY SERVICE INCORPORATED

ABN: 81 090 394 261

STATEMENT BY MEMBERS OF THE COMMITTEE

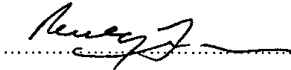
In the opinion of the Committee, the financial report comprising the Statement of Financial Position, Statement of Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows the Notes to the Financial Statements;

1. Presents a true and fair view of the financial position of Northside Community Service Incorporated as at 23 December 2010 and its performance for the period ended on that date in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that Northside Community Service Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



..... Ken Horsham



..... Paul Taylor

Dated this 16th day of November 2011

RSM Bird Cameron
Level 12, 60 Castlereagh Street Sydney NSW 2000
GPO Box 5138 Sydney NSW 2001
T +61 2 9233 8933 F +61 2 9233 8521
www.rsmi.com.au

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
NORTHSIDE COMMUNITY SERVICE INCORPORATED

We have audited the accompanying financial report of Northside Community Service Incorporated ("the Association"), which comprises the balance sheet as at 23 December 2010, the statement of comprehensive income, statement of changes in equity and cash flow statement for the period 1 July 2010 to 23 December 2010, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by members of the Committee.

Committee's Responsibility for the Financial Report

The Committee of the Association are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards, as they apply on a non-going concern basis and the requirements of the *Association Incorporation Act (ACT) 1991*, and for such internal control as the Committee determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

Liability limited by a
scheme approved under
Professional Standards
Legislation

Birdanco Nominees Pty Ltd
ABN 33 009 321 377
Practising as
RSM Bird Cameron
ABN 65 319 382 479

Major Offices in:
Perth, Sydney,
Melbourne, Adelaide
and Canberra

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is the name given to a network of independent accounting and consulting firms
each of which practises in its own right. RSM International does not exist in any
jurisdiction as a separate legal entity.

RSM Bird Cameron

Chartered Accountants

Opinion

In our opinion the financial report presents fairly, in all material respects, the financial position of Northside Community Service Incorporated as at 23 December 2010 and its financial performance and cash flows for the period 1 July 2010 to 23 December 2010 in accordance with Australian Accounting Standards and the requirements of the *Associations Incorporation Act (ACT) 1991*.

RSM Bird Cameron
Chartered Accountants



G M STENHOUSE
Director

Canberra, Australian Capital Territory
Date: 16 NOVEMBER 2011

Financial Report

NORTHSIDE COMMUNITY SERVICE INCORPORATED
ABN 81 090 394 261

For the period ended 30 June 2011

NORTHSIDE COMMUNITY SERVICE LIMITED

DIRECTORS' REPORT

Your Directors submit their report for Northside Community Services Limited (the Company) for the period 24 December 2010 to 30 June 2011.

Directors

The names of Directors in the office at any time during, or since the end of 30 June 2011:

<i>Ken Horsham</i>	<i>Vicki Williams</i>	<i>Nerida Hunter</i>
<i>Robert Smyth</i>	<i>David Garratt</i>	<i>Ben Tallboys</i>
<i>Paul Taylor</i>	<i>Leanne Monte</i>	<i>Penny Allbon</i>
<i>Jeffrey House</i>		

The Directors have been in the office since the start of the financial year, being 24 December 2010 to the date of this report unless otherwise stated.

Incorporation

Northside Community Service Limited (the Company) was incorporated under the Corporations Act 2001 on 24 December 2010. On this date all assets and liabilities of Northside Community Service Incorporated (the Association) were transferred to the Company and the Association was voluntarily wound up on this date.

Principal Activities

The principal continuing activity of the Company is to provide a broad range of community services including children's services, youth and family support, aged and disability services, supported accommodation, community development and support. The Company aims to be part of a vibrant and engaged community with a sustainable future.

The Company's short term objectives are to:

- provide quality, best practice child care services on a not-for-profit basis;
- assist aged and disabled people in need and support independent living through flexible service provision;
- provide support and representation in situations where the rights of individuals or the community are being violated;
- contribute to debate and policy developments on matters affecting those members of our community who are vulnerable, disadvantaged or socially isolated;
- foster relationships and influence to ensure the education, health and welfare of all children and young people, particularly those from Aboriginal and Torres Strait Islander backgrounds; and
- assist families who are living in poverty, vulnerable and disadvantaged through the provision of contemporary services and programs including emergency relief support.

The Company's long term objectives are to:

- build strong communities that can accommodate and benefit from the diversity and strengths that exist within it and provide support for the vulnerable, disadvantaged or socially isolated.

To achieve these objectives, the Company has adopted the following strategies:

- The entity strives to attract and retain quality staff and volunteers who are committed to working with the Company. The entity believes that attracting and retaining quality staff and volunteers will assist with the success of the entity in both the short and long term.
- Staff and volunteers work in partnership with a range of community stakeholders, and this is evidenced by ongoing support of the entity's projects and initiatives.
- Staff and volunteers are committed to creating new and maintaining existing programs in support of the programs offered. Committed staff and volunteers allow the entity to engage in continuous improvement.
- The entity's staff and volunteers strive to meet consistent standards of best practice and provide clear expectations of professional accountabilities and responsibilities to all stakeholders. This is evidenced by the performance of staff and volunteers being assessed based on these accountabilities, and ensure staff are operating in the best interest of the people the entity's programs are designed to assist and the Company.

NORTHSIDE COMMUNITY SERVICE LIMITED

DIRECTORS' REPORT

Information on Directors

Ken Horsham	<ul style="list-style-type: none"> - Chair - Appointed chair in 2010. - Graduate Diploma (Architecture).
Qualifications and Experience	<ul style="list-style-type: none"> - In his role as President of Northside Community Service, Ken Horsham provides leadership in governance to the Board drawing on his extensive experience in Commonwealth, State and local jurisdictions. He has managed diverse and large public sector agencies engaged in the delivery of a complex range of human services, has significant experience in the leadership of not-for-profit organisations and in the planning and development of community infrastructure.
Robert Smyth	<ul style="list-style-type: none"> - Deputy Chair - Appointed deputy chair in 2010. - Robert Smyth has had over 25 years involvement in the real estate industry with a broad range of local and overseas property experience, including corporate real estate, property valuation, funds management, project management, property and facilities management, investment and financial consultancy. He is currently Principal of Weston Advisory, a Canberra based real estate and business advisory firm, and is the ACT Divisional President of the Australian Property Institute.
Qualifications and Experience	
Paul Taylor	<ul style="list-style-type: none"> - Director - After a long career as a Senior Executive in both Commonwealth Government and ACT Government, Paul Taylor established his own management consulting business providing strategic advice to various government agencies and other organisations. Paul is a member of the Audit and Finance Committee and the Business Development Committee. He is also a Director on the Board of Goodwin Aged Care Services.
Qualifications and Experience	
Vicki Williams	<ul style="list-style-type: none"> - Director - Vicki Williams is a Chartered Accountant and a member of the Australian Institute of Company Directors. She has 25 years financial management experience across the for profit and not-for-profit sectors, in a number of diverse industries, holding senior roles in Media, Professional Associations, Air Traffic Management and Health Care. More recently Vicki was the Chief Financial Officer at Calvary Health Care ACT for nearly 6 years, which runs a public and private hospital in the ACT.
Qualifications and Experience	
Ben Tallboys	<ul style="list-style-type: none"> - Director - A member of the Northside Community Services' Board of Management since October 2007, Ben is an Associate at Griffin Legal, where he specialises in litigation, corporate governance and intellectual property. Ben advises a number of not-for-profit Canberra organisations as part of his work. Originally hailing from Tasmania, Ben has lived in the Inner North Canberra since 2001. Consistent with his living arrangements, Ben has a strong interest in promoting the inner north community. Ben holds a Bachelor of Laws (LLB), Bachelor of Economics (BeC) and Graduate Diploma in Legal Practice from the Australian National University and a Graduate Certificate in Trade Mark Law and Practice from UTS.
Qualifications and Experience	
Penny Allbon	<ul style="list-style-type: none"> - Director - Penny Allbon was appointed Director of the Australian Institute of Health and Welfare in February 2006. She has over 20 years of experience in government, at both Commonwealth and Territory levels and within the financial, health and welfare arenas. She joined the public service in 1981, working for the Commonwealth Department of Finance before transferring to the ACT Treasury in 1988 in the lead up to self-government. She also served as Treasury representative in the office of ACT Chief Minister Rosemary Follett. Dr. Allbon spent seven years in ACT Health before becoming Chief Executive of the Department in 2000. In addition to health policy and funding, she managed areas responsible for people with a disability, drug and alcohol and Aboriginal and Torres Strait Islander issues. She also gained experience in the housing arena as ACT Commissioner for Housing when responsibility for housing was merged with Health for a 12 month period.
Qualifications and Experience	
Leanne Monte	<ul style="list-style-type: none"> - Director - Leanne Monte has over 30 years experience in health-related organisations in the ACT, including a diverse range of public and private sector management and executive positions. Her experience and skills have focused on people management, and managing substantial change in organisations. Additionally, Leanne has a key interest in strategic management and business planning.
Qualifications and Experience	
Jeff House	<ul style="list-style-type: none"> - Director - Jeff House is the Chief Executive of Clubs ACT, the Deputy Chair of the ACT Association for the Advancement of Disabled Sport, a Board Member of the National Institute of Film and Theatre and the Tourism Industry Council. He has a Bachelor of Arts from ANU and extensive experience in public sector high-level analysis and advising.
Qualifications and Experience	
Nerida Hunter	<ul style="list-style-type: none"> - Director - Nerida Hunter has seven years experience as a policy adviser in the Commonwealth Government, including more than five years experience working for the Department of the Prime Minister and Cabinet. Nerida is currently pursuing a doctorate in Demography at the Australian Demographic and Social Research Institute, research ageing in regional
Qualifications and Experience	

NORTHSIDE COMMUNITY SERVICE LIMITED

DIRECTORS' REPORT

Australia. In addition, Nerida has six years of experience on the Board of Management for a women's refuge in the ACT.

David Garratt - Director

Qualifications and Experience - David Garratt was appointed Principal of Daramalan College in late October 2002, serving in that role until his retirement from a 45 year teaching career in December 2008. He has extensive experience in education administration and on committees allocating government funding for educational programs. David was on the founding Boards of two schools, St. Francis Xavier and Orana School for Rudolf Steiner Education, and was Chair of the latter. He was a community representative on the Dickson Neighbourhood Planning Group and continues as a member of the Board of the National Folk Festival.

Meetings of Directors

During the financial period, 5 meetings of directors were held. Attendances by each director were as follows:

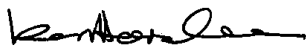
Directors' Meetings		
	Number eligible to attend	Number attended
Ken Horsham	5	5
Paul Taylor	5	4
Robert Smyth	5	2
Vicki Williams	5	5
David Garratt	5	4
Leanne Monte	5	3
Ben Tallboys	5	4
Penny Allbon	5	4
Nerida Hunter	5	5
Jeff House	5	2

The Company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$1 each towards meeting any outstanding obligations of the entity. At 30 June 2011, the total amount that members of the Company are liable to contribute if the Company is wound up is \$18.

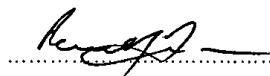
Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under Section 307C of the Corporations Act 2001 is included as part of this financial report.

Signed in accordance with a resolution of the Members of the Board.



Ken Horsham



Paul Taylor

Dated this 16th day of November 2011

NORTHSIDE COMMUNITY SERVICE LIMITED

INCOME STATEMENT

FOR THE PERIOD 24 DECEMBER 2010 TO 30 JUNE 2011

	Note	2011 \$
Revenue	2	4,616,766
Employee benefits expense		(3,419,187)
Occupancy costs		(235,368)
Service delivery costs		(193,347)
Motor Vehicles		(90,614)
Contractors and service provision costs		(169,129)
Minor Equipment		(6,515)
Other operating costs		(434,499)
Depreciation & amortisation cost		(183,404)
Deficit before income tax	3	(115,297)
Income Tax Expense		-
Deficit for the period		(115,297)
Other Comprehensive Income		-
Total Comprehensive Income		(115,297)

The accompanying notes on pages 10 to 22 form part of these financial statements

NORTHSIDE COMMUNITY SERVICE LIMITED
BALANCE SHEET
FOR THE PERIOD 24 DECEMBER 2010 TO 30 JUNE 2011

	Note	2011 \$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	5	1,094,067
Trade and other receivables	6	274,987
Other assets	7	32,131
Investments	8	200,000
TOTAL CURRENT ASSETS		<u>1,601,185</u>
NON-CURRENT ASSETS		
Investments	8	892
Property, plant and equipment	9	3,377,432
TOTAL NON-CURRENT ASSETS		<u>3,378,324</u>
TOTAL ASSETS		<u><u>4,979,509</u></u>
LIABILITIES		
CURRENT LIABILITIES		
Trade and other Payables	10	673,266
Provisions	11	95,142
Unearned revenue	12	626,336
TOTAL CURRENT LIABILITIES		<u>1,394,744</u>
NON-CURRENT LIABILITIES		
Loan	13	1,680,000
Provisions	11	21,197
TOTAL NON-CURRENT LIABILITIES		<u>1,701,197</u>
TOTAL LIABILITIES		<u>3,095,941</u>
NET ASSETS		<u><u>1,883,568</u></u>
EQUITY		
Reserves	14	190,550
Retained Surplus		1,693,018
TOTAL EQUITY		<u><u>1,883,568</u></u>

The accompanying notes on pages 10 to 22 form part of these financial statements

NORTHSIDE COMMUNITY SERVICE LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2011**

	Retained Earnings \$	General Reserves \$	Total \$
Net Assets transferred from Northside Community Service Incorporated on 24 December 2010	1,808,315	190,550	1,998,865
Comprehensive Income	(115,297)	-	(115,297)
Transfer from retained earnings from/ (to) reserves		-	
Balance as at 30 June 2011	1,693,018	190,550	1,883,568,

The accompanying notes on pages 10 to 22 form part of these financial statements

NORTHSIDE COMMUNITY SERVICE LIMITED

**CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2011**

	Note	2011 \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Grants and other receipts		5,009,482
Interest received		27,164
Payments to suppliers and employees		(5,332,642)
Net cash provided by operating activities	17(b)	<u>(295,996)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for acquisition of property, plant and equipment		(239,158)
(Payment) / disposal of investments in term deposits		330,643
Net cash provided by (used in) investing activities		<u>91,485</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from loan		45,234
Net cash provided by (used in) financing activities		<u>45,234</u>
Net increase/ (decrease) in cash held		(159,277)
Cash and cash equivalents transferred from Northside Community Service Incorporated		1,253,344
Cash and cash equivalents at end of financial period	17(a)	<u><u>1,094,067</u></u>

The accompanying notes on pages 10 to 22 form part of these financial statements

NORTHSIDE COMMUNITY SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2011

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial report covers Northside Community Service Incorporated as an individual entity. Northside Community Services Limited is an Australian Company, limited by guarantee. The Company was incorporated on 24 December 2010. On this date all assets and liabilities of Northside Community Services Incorporated (the Association) were transferred to the Company and the Association was voluntarily wound up.

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards and Australian Accounting Interpretations of the Australian Accounting Standards Board (AASB) and the *Corporations Act 2001*.

Australian Accounting Standards set out accounting policies that the AASB concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards as issued by the IASB. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

a. Income Tax

The Association is exempt from income tax under Section 50-5 of the Income Tax Assessment Act 1997.

b. Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost as indicated less, where applicable, any accumulated depreciation and impairment losses.

Plant and equipment

Plant and equipment are measured on the cost basis and therefore carried at cost less accumulated depreciation and any accumulated impairment.

In the event the carrying amount of plant and equipment is reviewed annually by the Board to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

The cost of fixed assets constructed within the consolidated group includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2011**

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

b. Property, Plant and Equipment (cont)

Depreciation

The depreciable amount of all fixed assets including building and capitalised lease assets, but excluding free fold is depreciated on a straight-line basis over their useful lives commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Buildings	2%
Leasehold improvements	25% or lease term
Equipment, Furniture & Fittings	25%
IT Software & Equipment	33.3%
Motor Vehicles	25%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the assets carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

c. Financial Instruments

Recognition and Initial Measurement

Financial instruments, incorporating financial assets and financial liabilities, are recognised when the entity becomes a party to the contractual provisions of the instrument.

Trade date accounting is adopted for financial assets that are delivered within timeframes established by marketplace convention.

Financial instruments are initially at fair value plus transactions costs where the instrument is not classified at fair value through profit or loss. Transaction costs related to instruments classified as at fair value through profit or loss are expensed to profit or loss immediately. Financial instruments are classified and measured as set out below.

Derecognising

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expire. The difference between carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed is recognised in profit or loss.

Classification and Subsequent Measurement

Fair Value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

At each reporting period, the Company assesses whether there is any objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the Income Statement.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2011

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

c. **Financial Instruments (cont)**

i. *Financial assets at fair value through profit or loss*

Financial assets are classified at fair value through profit or loss when they are held for trading purposes for short term profit taking, where they are derivatives not held for hedging purposes, or designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Realised and unrealised gains and losses arising from the changes in fair value are included in profit or loss in the period in which they arise.

ii. *Loans and Receivables*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost using the effective interest rate method.

iii. *Available-for-sale financial assets*

Available-for-sale financial assets are non-derivative assets that are either designated as such or that are not classified in any of the other categories. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

iv. *Financial Liabilities*

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost using the effective interest rate method.

d. **Impairment of Assets**

At each reporting period, the Company reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

e. **Employee Benefits**

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year, together with entitlements arising from wages and salaries and annual leave that will be settled after one year are measured at their nominal amount inclusive of on-costs. Long service leave, employee support and parenting leave expected to be payable later than one year has been measured at the present value of the estimated future cash outflows to be made for these benefits.

f. **Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2011

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

g. Revenue and other income

Amounts disclosed as revenue are net of returns, allowances and taxes paid. Revenue is recognised for the major business activities as follows:

- Revenue from rendering a service is recognised upon delivery of the service to customers. Where income has been received prior to service delivery, it is carried forward as other income in advance (unearned revenue liability).
- Grant revenue is recognised when the expenditure related to the grant is recognised. Grant monies that have been received or are receivable but have not been expended at balance date are carried forward as unexpended grants (unearned revenue liability).
- The Association leases a number of properties, which are then leased to sub-tenants. Rent revenue is recognised as income when received by the Association from sub-tenants. Management fees received are included in fees revenue, and rent paid on these properties is included in occupancy costs in the income statement.
- Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.
- All other sources of income are recognised as income when the related goods or services have been provided and the income earned.

h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

i. Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

No comparatives are shown in this financial report as Northside Community Service Limited (the Company) was incorporated under the *Corporations Act 2001* on 24 December 2010.

j. Critical Accounting Estimates and Judgements

The Directors' evaluates the estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the organisation. No accounting assumptions or estimates have been identified that have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next accounting period.

NORTHSIDE COMMUNITY SERVICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2011**

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

k. New Accounting Standards for Application in Future Periods

The following Australian Accounting Standards issued or amended which are applicable to the entity but are not yet effective and have not been adopted in preparation of the financial statements at reporting date.

Reference	Title	Summary	Application date (financial years beginning)	Expected Impact
AASB 9	<i>Financial Instruments</i>	Replaces the requirements of AASB 139 for the classification and measurement of financial assets. This is the result of the first part of Phase 1 of the IASB's project to replace IAS 39.	1 January 2013	Minimal impact
AASB 124	<i>Related Party Disclosures</i>	Revised standard. The definition of a related party is simplified to clarify its intended meaning and eliminate inconsistencies from the application of the definition	1 January 2011	Disclosure only
AASB 1053	<i>Application of Tiers of Australian Accounting Standards</i>	This standard establishes a differential financial reporting framework consisting of two Tiers of reporting requirements for preparing general purpose financial statements.	1 July 2013	Minimal impact
2010-2	<i>Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements</i>	This Standard gives effect to Australian Accounting Standards – Reduced Disclosure Requirements and amends AASB 1, 2, 3, 5, 7, 8, 101, 102, 107, 108, 110, 111, 112, 116, 117, 119, 121, 123, 124, 127, 128, 131, 133, 134, 136, 137, 138, 140, 141, 1050 & 1052 and Interpretations 2, 4, 5, 15, 17, 127, 129 & 1052.	1 July 2013	Minimal impact
2010-6	<i>Amendments to Australian Accounting Standards – Disclosures on Transfers of Financial Assets</i>	This Standard adds and amends disclosure requirements about transfers of financial assets, including in respect of the nature of the financial assets involved and the risks associated with them.	1 July 2011	Minimal impact

NORTHSIDE COMMUNITY SERVICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2011**

	2011 \$
NOTE 2: REVENUE	
Revenue from Operating activities	
Fees	2,234,190
Salary Reimbursements	28,732
Grants	1,995,173
Donations & Fundraising	407
Rent	191,588
Other	116,326
	<u>4,566,416</u>
Revenue from Non-Operating Activities	
Interest	26,864
Gain on sale of assets	7,874
Other	15,612
	<u>50,350</u>
Total Revenue	<u><u>4,616,766</u></u>
 NOTE 3: PROFIT FOR THE PERIOD	
The profit for the period determined after charging the following expenses	
Rental expense on operating lease	66,370
	<u><u>66,370</u></u>
 NOTE 4: AUDITORS' REMUNERATION	
Remuneration of the auditor:	
Auditing and reviewing the financial report	17,500
	<u><u>17,500</u></u>
 NOTE 5: CASH AND CASH EQUIVALENTS	
Cash on hand and at bank	3,630
Short-term cash deposits:	1,090,437
	<u><u>1,094,067</u></u>
 NOTE 6: TRADE AND OTHER RECEIVABLES	
Trade Receivables	259,143
GST Receivable	11,535
Accrued Interest	4,309
	<u><u>274,987</u></u>
 NOTE 7: OTHER ASSETS	
Prepayments	32,131
	<u><u>32,131</u></u>

NORTHSIDE COMMUNITY SERVICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2011**

2011
\$

NOTE 8: INVESTMENTS

CURRENT:

Term deposits	200,000
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NON-CURRENT:

Listed Investments – at market value	
IAG Insurance Group – 254 Shares	892
Total Investments	200,892

NOTE 9: PROPERTY, PLANT AND EQUIPMENT

IT Software & Equipment

At cost	235,652
Accumulated depreciation	(192,828)
Total IT software & equipment	42,824

Equipment, furniture & fittings

At cost	124,821
Accumulated depreciation	(77,655)
Total equipment, furniture & fittings	47,166

Land & buildings

At cost	3,143,738
Accumulated depreciation	(52,977)
Total land & buildings	3,090,761

Leasehold improvements

At cost	46,131
Accumulated depreciation	(43,873)
Total leasehold improvements	2,258

Motor Vehicles

At cost	406,114
Accumulated depreciation	(211,691)
Total Motor Vehicles	194,423

Total Property, Plant and Equipment	3,377,432
-------------------------------------	-----------

Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial period.

NORTHSIDE COMMUNITY SERVICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2011**

NOTE 9: PROPERTY, PLANT AND EQUIPMENT (CONT)

	IT Software & Equipme nt	Equipment, Furniture & Fittings	Land & Buildings	Leasehold Improvem ents	Motor Vehicles	Total
	\$	\$	\$	\$	\$	\$
Opening Balance of assets transferred from Northside Community Service Incorporated	69,837	40,832	3,004,987	2,633	195,514	3,313,803
Additions	9,146	21,688	121,644	2,348	96,519	251,345
Disposals (WDV)	-	-	-	-	(4,312)	(4,312)
Depreciation expense	(36,159)	(15,354)	(35,870)	(2,723)	(93,298)	(183,404)
Carrying amount at the end of period	42,824	47,166	3,090,761	2,258	194,423	3,377,432

2011

\$

NOTE 10: TRADE AND OTHER PAYABLES

Annual leave payable	219,278
Payroll liabilities	83,639
Other creditors and accrued expenses	370,349
	<u>673,266</u>

NOTE 11: FINANCIAL LIABILITIES - PROVISIONS

CURRENT:

Long service leave	41,936
Employee Support	53,206
	<u>95,142</u>

NON CURRENT

Long service leave	21,197
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116,339

Employee Support Provisions

The employee support provision is used to provide an employee assistance program to eligible staff.

2011

\$

NOTE 12: FINANCIAL LIABILITIES

Unexpended grants	481,890
Bonds and fundraising	87,667
Enrolments in advance	56,779
	<u>626,336</u>

NOTE 13: LOAN

Harrison Loan	1,680,000
	<u>1,680,000</u>

NORTHSIDE COMMUNITY SERVICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2011**

2011
\$

NOTE 14: EMPLOYEE INFORMATION

The aggregate employee benefit liability recognised and included in the financial report is as follows:

CURRENT:

Provisions	11	95,142
Payables	10	<u>219,278</u>

NON-CURRENT:

Provisions	11	<u>21,197</u>
Aggregate employee benefit liability		<u><u>335,617</u></u>

NOTE 15: RELATED PARTY TRANSACTIONS

The names of the Directors who have held office during the financial period are:

<i>Ken Horsham</i>	<i>Vicki Williams</i>	<i>Nerida Hunter</i>
<i>Robert Smyth</i>	<i>David Garratt</i>	<i>Ben Tallboys</i>
<i>Paul Taylor</i>	<i>Leanne Monte</i>	<i>Penny Allbon</i>
<i>Jeffrey House</i>		

No related party transactions were conducted during the 2010 - 2011 financial period.

2011
\$

NOTE 16: KEY MANAGEMENT PERSONNEL COMPENSATION

The aggregate compensation of key management personnel of the Company is set out below:

Short term benefits	278,521
Post employment benefits	<u>28,504</u>
Total Benefits	<u><u>307,025</u></u>

NORTHSIDE COMMUNITY SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2011

NOTE 17: CASH FLOW INFORMATION

a. Reconciliation of Cash

Cash at the end of the financial period as shown in the Cash Flow Statement is represented by the following items:

	2011 \$
Cash assets	1,094,067
	<u>1,094,067</u>

b. Reconciliation of net cash related to operating activities to net surplus

Net deficit	(115,297)
Non cash flows in surplus:	
Net (gain)/ loss on disposal of property, plant and equipment	(7,874)
Depreciation / amortisation	183,404
Changes in assets and liabilities	
<i>Income related:</i>	
(Increase)/Decrease in Receivables	(49,835)
(Increase)/Decrease in Other current assets	16,523
Increase/(Decrease) in Unearned revenue	18,599
<i>Expense related:</i>	
Increase/(Decrease) in Payables	(357,584)
Increase/(Decrease) in Provisions	16,068
Net cash deficit	<u>(295,996)</u>

c. Unused credit facilities

Northside Community Service Incorporated has a Visa facility with St George Bank with a limit of \$5,000 which was all available for use as at 30 June 2011.

d. Non cash transactions

On the 24 December 2010 Northside Community Services Limited acquired all the assets and liabilities from Northside Community Service Incorporated (the Association). The following assets and liabilities were received for no consideration.

- Assets \$5,372,488
- Liabilities (\$3,373,624)

NOTE 18: ECONOMIC DEPENDENCY

The Company is dependent for a significant portion of its revenue and its accommodation needs from the Australian Capital Territory and Federal Governments, represented by various departments. Services are provided to the departments under Service Purchasing Contracts.

NOTE 19: RESOURCES RECEIVED FREE OF CHARGE

Northside Community Service Limited has leases on the following community facilities:

- Majura Community Centre,
- Corroboree Park Hall,
- Civic Early Childhood Centre
- Treehouse in the Park

The yearly rent is \$0.05 and is only payable, if and when demanded, by Australian Capital Territory Government through its various departments.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2011

NOTE 20: FINANCIAL INSTRUMENTS

a. Financial Risk Management Policies

The Company's financial instruments consist of deposits with banks, short-term investments and accounts receivable and payable.

The Company does not have any derivative instruments at 30 June 2011.

i. Treasury Risk Management

The Directors meet on a regular basis to analyse financial risk exposure and to evaluate treasury management strategies in the context of the most recent economic conditions and forecasts.

ii. Financial Risk Exposures and Management

The main risks the Company is exposed to through its financial instruments are interest rate risk, liquidity risk and credit risk.

Foreign Currency Risk

The Company is not exposed to fluctuations in foreign currencies.

Liquidity Risk

The Company manages liquidity risk by monitoring forecast cash flows and maintaining adequate cash reserves.

Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets, is the carrying amount, net of any provisions for impairment of those assets, as disclosed in the balance sheet and notes to the financial statements. The Company does not have any material credit risk exposure to any single receivable or group of receivables under financial instruments entered into by the Association.

There are no material amounts of collateral held as security at 30 June 2011.

Credit risk is managed by the Company and reviewed regularly by the Board of directors. It rises from exposures to customers as well as through deposits with financial institutions.

Price Risk

The Company is not exposed to any material commodity price risk.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2011**

NOTE 20: FINANCIAL INSTRUMENTS (CONT)**b. Financial Instruments Composition and Maturity Analysis**

The table below reflects the undiscounted contractual settlement terms for financial instruments of a fixed period of maturity, as well as management's expectations of the settlement period for all other financial instruments. As such, the amounts may not reconcile to the balance sheet.

	Weighted Average Effective Interest Rate	Floating Interest Rate	Non-interest Bearing	Total
	2011	2011	2011	2011
	%	\$	\$	\$
<i>Financial assets</i>				
Cash at bank	4.5	1,094,067	-	1,094,067
Cash on deposit	6.1	200,000	-	200,000
Trade and other receivables		-	274,987	274,987
Total financial assets		1,294,067	274,987	1,569,054
<i>Financial liabilities</i>				
Trade and other payables		-	673,266	673,266
Total financial liabilities		-	673,266	673,266
			2011	
			\$	
Trade and sundry payables are expected to be paid as follows:				
<i>Trade payables</i>				
Less than 6 months			673,266	
Total trade and sundry payables			673,266	

c. Fair Value of Financial Instruments

The Board of Directors have consider that the carrying amount of financial assets and financial liabilities recorded in the financial statements approximates their fair values.

d. Sensitivity Analysis**Interest Rate Risk**

The Company has performed a sensitivity analysis relating to it's exposure to interest rate risk at balance date. This sensitivity analysis demonstrates the effect on current period results and equity which could result from a change in this risk.

As at 30 June 2011, the effect on surplus and equity as a result of changes in the interest rate, with all other variables remaining constant, would be as follows:

	2011
	\$
Change in surplus	
Increase in interest rate by 1%	12,940
Decrease in interest rate by 1%	(12,940)
Change in equity	
Increase in interest rate by 1%	12,940
Decrease in interest rate by 1%	(12,940)

This sensitivity analysis has been performed on the assumption that all other variables remain unchanged. No sensitivity analysis has been preformed for foreign exchange risk, as the entity is not exposed to fluctuations in foreign exchange.

NORTHSIDE COMMUNITY SERVICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2011**

NOTE 21: COMPANY DETAILS

The principal activities of the Company are providing a broad range of capacity building and community services including children, youth and family support, aged and disability, housing and accommodation, childcare and community development and support


The principal place of business is:
Northside Community Service Incorporated
Majura Community Centre
2 Rosevear Place
DICKSON, ACT, 2602


DIRECTORS' DECLARATION

The Directors of the entity declare that:

1. The financial statements and notes, are in accordance with the *Corporations Act 2001* and:
 - a. comply with Australian Accounting Standards; and
 - b. give a true and fair view of the financial position as at 30 June 2011 and of the performance for the period 24 December 2010 to 30 June 2011 of the Company.
2. In the directors' opinion there are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.


..... Kenneth Horsham


..... Paul Taylor

Dated this 16th day of November 2011

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**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
NORTHSIDE COMMUNITY SERVICE LIMITED**

We have audited the accompanying financial report of Northside Community Service Limited ("the Company"), which comprises the Balance Sheet as at 30 June 2011, and the statement of comprehensive income, statement of changes in equity and cash flow statement for the period 24 December 2010 to 30 June 2011, notes comprising a summary of significant accounting policies and other explanatory information and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Northside Community Service Limited, would be in the same terms if given to the directors as at the time of this auditor's report.

Liability limited by a
scheme approved under
Professional Standards
Legislation

Major Offices in:
Perth, Sydney, Melbourne,
Adelaide and Canberra
ABN 36 965 185 036

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RSM Bird Cameron Partners

Chartered Accountants

Opinion

In our opinion:

the financial report of Northside Community Service Limited is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the Company's financial position as at 30 June 2011 and of its performance for the period 24 December 2010 to 30 June 2011; and
- (ii) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

RSM Bird Cameron Partners

RSM Bird Cameron Partners
Chartered Accountants

G M Stenhouse

Canberra, Australian Capital Territory
Date: 16 NOVEMBER 2011

G M STENHOUSE
Partner

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NORTHSIDE COMMUNITY SERVICES LIMITED

**AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE
CORPORATIONS ACT 2001 TO THE DIRECTORS OF NORTHSIDE COMMUNITY SERVICES LIMITED**

I declare that, to the best of my knowledge and belief, during the period 24 December 2010 to 30 June 2011 there have been:

- i. No contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii. No contraventions of any applicable code of professional conduct in relation to the audit.

RSM Bird Cameron Partners

RSM Bird Cameron Partners
Chartered Accountants

G M Stenhouse

G M STENHOUSE
Partner

Canberra, Australian Capital Territory
Dated: 16 November 2011

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